

ROSBACH MINERAL WATER
(equal to Apollinaris)
IN CASES OF 50 BOTTLES
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El Comercio



El Comercio

'THE CLUB'
Finest Old Scotch Whisky
BURNETT'S OLD TOM GIN
345-PIEDAD-345
BUENOS AYRES.

No. 8969

BUENOS AYRES, THURSDAY, JULY 28, 1892

XXXII YEAR

RAVENSCROFT & MILLS ADVERTISING CONTRACTORS.

Estimates given
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Every Description
559 -- PIEDAD -- 559

Healthiest, Purest and Best! THE NATIONAL BEVERAGE HESPERIDINA

ESTABLISHED 20 YEARS.
TWENTY-NINE PRIZES FROM
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EXHIBITIONS TO
M. S. BAGLEY & Co.
for their
'TRES COSAS BUENAS'
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Biscuits and
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313-Reconquista-313

ASPINALLS ENAMEL

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336 - FLORIDA - 344

ESTABLISHED 1889
Imprenta Helvetia
Printing of all kinds in
the best style of the art
and on the most reason-
able terms.
Orders received at the
STANDARD OFFICE, MAIPU 1790

MORGAN'S Ox Tongues and Corned Beef Cantrell & Cochran Club Soda and Ginger Ale Escribano 559 PIEDAD, 613 19

FOR DURABILITY UNSURPASSED Clark & Sons' BOOTS & SHOES

Imported by
JAMES SMART
556-CALLE PIEDAD-556

Handbook of the River Plate
Sixth Edition, Revised Edition
Estimate will do us a great favor
by forwarding the names of the principal
landowners, especially English, in their depart-
ment, as soon as possible, and any other
information for their power. The price
of the book is 50 cents, and the postage
5 cents, and the total 55 cents.

THE BRUNSWICK CAFÉ & RESTAURANT 345-PIEDAD-345 In the most popular resort for the English in this city and the only thoroughly English Restaurant in South America. Speciality in American Drinks. A visit is solicited.

JONES Y CRUZ
Corredores y Comisionistas
Cen. Telef. 607. Union Telef. 807
Reconquista 212, Escribano. 25
BUENOS AYRES.
712 m2 m2

The Criterion

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The first English and American genuine
Restaurant established in Buenos Aires.

Good Cooking Good Breakfasts
Good Dinners

Speciality in Drinks
BEST COCKTAILS IN TOWN
Great Reduction in prices

Fresh Fish from Europe by
every mail.

Picnic baskets and lunches supplied at
moment's notice and at moderate prices.

562-PIEDAD-562

When you have your portrait taken you
naturally want a GOOD one to ensure that
you will be pleased with it. Not only the
best appearance and artistic skill are to be
found, but where also TIME can be taken
to study your features, get their most
pleasing expression, the most suitable light
and background, and the necessary time to
do his work well, but must run his cus-
tomers through like sheep, trusting to the
NUMBER to make his profit.
A sensible person will be aware of such
things, and will not be deceived by the
cheap and every care taken to ensure the
work is done to the satisfaction of the cus-
tomer. The "Gran Fotografía Platense"
whose customers never having been driven
away by excessively high prices, do not re-
gion to be lured back by cheapness re-
ductions.

Gran Fotografía Platense
230-FLORIDA-230
SAMUEL BOOTE
Proprietor and Manager.

The Standard

Nit falsi odium nit veri non odium dicitur.

CHICO.

THURSDAY, JULY 28, 1892

TELEGRAMS TO STANDARD.

Berlin, 27th.—The news given by the
French press of the Emperor's visit to
England, to discuss the question of a
general disarmament with the Queen and
Lord Salisbury, with the view of dra-
gging England into the Triple Alliance, is
denied.

It is believed that Emperor William
will go to Cowes in the first fortnight
of August, and will cruise round the
English coast for some days, but will not
visit the Queen; and his trip will be de-
void of any official character.

Toulon, 27th.—The intended meeting
of the Franco-Italian League here, to
protest against the Emperor's visit, has
been considered to have fallen through, and
it has been postponed, owing to the little
support given to it.

Brussels, 27th.—The Constituent As-
sembly has named a Committee to re-
port on the Bill to revise the Constitu-
tion. There are twelve Catholics and
eight Liberals on it.

The Working Men's agitation in
favour of the revision has calmed down,
expectation of the reforms which the
Assembly may decide upon.

Christiana, 27th.—At the request of
King Oscar, Premier Sten has con-
sented to remain at the head of the Ca-
binet, and the dispute as to the Nor-
wegian Consulate is considered at an
end.

Berlin, 27th.—The Emperor has ar-
rived at Wilhelmshaven on his return
from Norway.

Paris, 27th.—The [Possibly] Social-
ist, who led the [Possibly] [Possibly] have met
in Congress to discuss the question of a
Working Men's International Federation,
Women Suffrage, the course to be
adopted with the other Socialist parties,
and the suppression of monetary
values (1).

Sofia, 27th.—The four men con-
demned to death for the murder of Min-
ister Belcheff have been executed. Ex-
traordinary precautions were taken, as
disorder was feared.

(To the "Prensa.")

By City (Michigan), 27th.—A terrible
conflagration has destroyed 300 private
houses, 40 stores, four hotels and two
churches. One woman was burned alive.
Loss one million dollars.

Vienna, 26th.—The refusal of the
Emperor to receive a Romanian deputa-
tion in Hungary has caused great in-
definite in Romania, where several
meetings of protest have been held.

London, 26th.—Merrell & Co., woolen
manufacturers at Bingley, Yorkshire, have
failed for £130,000. Assets
£280,000.

THE BUDGET OF 1893.

Paper-money has such a very uncer-
tain value that we humbly suggest to
congress the expediency of making all
the estimates in hard money. We may
anticipate our suggestion by calling to
mind the estimates and results of the
revenues in 1890 and 1891, viz:—
Reduced to gold \$

Estimate Result

1890..... 40,000,000 29,000,000

1891..... 36,700,000 25,000,000

Financing of this description is absurd
and extremely perilous. In 1890 the
Minister counted on a revenue 50 per
cent over the reality, and in 1891 his es-
timate was 92 per cent too high. We do
not wish to be over-estimating, for af-
ter all, Finance Ministers are as liable to
err as ordinary men. But we have every
right to require that the estimates shall
be within 20 per cent of the reality.

This is, moreover, all the easier, say-
ing that the Customs-dues, which pro-
duce 70 per cent of the revenue are voted
in gold. The present style of budget is
very objectionable, because it is un-
likely to nine persons out of ten, and
fact Argentina is the only country in the
world where a budget is voted in two
kinds of money, and the customs du-
ties naturally give room for suspicion that
there is an intention to obscure the
facts. Meanwhile, the Government
of any such intention, and regard
the system as nothing more or less than
a blunder.

We have already stated our reasons
for estimating the revenue and expendi-
tures for 1893 as follows:—

Revenue..... 31,000,000

Expenditure..... 30,200,000

Surplus..... 800,000

The revenue for preceding years re-
duced to gold money was as follows:—
Year. \$ gold.

1883..... 30,700,000

1884..... 30,700,000

1885..... 28,100,000

1886..... 28,100,000

1887..... 42,300,000

1888..... 38,500,000

1889..... 26,000,000

1890..... 19,200,000

Average 32,000,000

Our estimate of revenue for 1892 is
about 6 per cent under the average for
the past 9 years, but it is 60 per cent
over the receipts of last year. It may
be, therefore, considered as rather lib-
eral; but otherwise, but we prefer

to incline to an optimistic view of
things.
As regards expenditure, we should
like to see ordinary and extraordinary
placed together, in order to know exactly
how much of the public money is spent
each year. There is no possibility of ascertain-
ing what the expenditure has been in past
years, except as regards 1891, in which
the payments according to President
Pellegriani amounted to \$8,300,000; but
this included 9,600,000 for expendi-
ture of previous years.

We find from official returns that the
public debt of the nation, in hard money,
stood thus:—

\$ gold.

1885..... 115,400,000

1891..... 393,600,000

In one form or other the debt rose
185,000,000 gold in the space of 6 years,
and if we apportion evenly the amount
unaccounted for in 5 years down to Dec.
1890 the result will be as follows:—

Revenue \$ gold

1885..... 33,300,000 68,400,000

1887..... 42,300,000 77,300,000

1888..... 38,500,000 73,600,000

1889..... 40,200,000 75,300,000

1890..... 26,000,000 62,000,000

1891..... 19,200,000 28,700,000

Total..... 200,300,000 385,300,000

In a word the expenditure was about
double the revenue, and the direct result
of such extravagant financing has been to
place Argentina in her present difficult
position.

Let us hope now for a better order of
things, and to this end we would impress
on Congress (for the Minister is caused
of our way of thinking) that he vote
forward the budget should be voted in
hard money, and no loop-hole left for
extraneous expenditure. In this way
we shall soon emerge from our troubles.

NEW TELEGRAPH COMPANY

We have great pleasure in announc-
ing a New British enterprise for the
development of trade in these countries.
The mails arrived yesterday inform us
that a company has been registered in
London, under the auspices of Sir John
Pender, Sir James Anderson and other
capitalists, as follows:—

Pacific and European Telegraph Co.,
capital £100,000 sterling to estab-
lish telegraphic communication from
Buenos Ayres to the West Coast, and
make suitable arrangements with the
Brazilian Submarine, Western and Bran-
den, and West Coast of America Tele-
graph Companies, each of which shall
have one of its directors to sit on the
Board of the new company.

In connection with the above we read
in the Valparaiso papers of July 1st the
following decree of the Chilean Govern-
ment:—

Santiago, June 27th.

A concession is hereby given to
John Bailey as representative of the
West Coast of America Telegraph Com-
pany, to lay a submarine cable from
Valparaiso to the West Coast, and
make suitable arrangements with the
Brazilian Submarine, Western and Bran-
den, and West Coast of America Tele-
graph Companies, each of which shall
have one of its directors to sit on the
Board of the new company.

The Government gives free use of
public lands for offices &c., and the
Company may fix its own tariff but
not alter same without giving 30 days
notice.

We congratulate Mr. Slater, the work-
ing Director in this city. The works,
we understand, are progressing rapidly
under Mr. Oldham junior, and the new
line will be a great service to the public.

LATEST FROM RIO.

July 10th.

The Lloyd Brazilian steamer Santos
union and go on to Rio, but
turned back because of the war.

A party of naval officers left yester-
day on the Santa for England to bring
out the new cruisers "Tirintides" and
"República".

The Brazilian Torrens company has
purchased the steamer "Ceres" for 21,000.
What in the world does a land rigging
company want with a steamer?

The Barco de Toffé, Brazilian mail-
boat, left Rio yesterday, but the report
of his action is a pure fabrication. He
denies having offered indemnity for the
death of Capt. Anatra. He says he has
sent only three notes to the Italian gov-
ernment—one saying that he was a
Venezian got ready for Brazil; another
protesting against any display of force; and
a third communicating the dismissal of
the custom-house guards.

On the 16th telegraphic communication
with Niteroy was established.
The Italian steamer Città di Roma,
freighted by the U. S. & B. M. S. S. Co.,
left for Santos on the 12th, but returned
here on the 14th with fire in the hold
caused by some bales of cotton. As-
sistance was at once rendered by the
marine fire engine and naval authori-
ties, and by night the fire was reported
extinguished.

On the Copacabana beach there was
washed ashore on the 14th a small
containing a piece of paper on which
were written the following words:—
"On board the yacht Mili. Ship lost.
Please inform the Greek Consul—
Kester, master."

Another attempt has been made to
blow out that den of crime and disease,
the tenement called the "Cabeço do
Porco," but without result. The sanitary
authorities called upon the police
yesterday for assistance, and were re-
fused.

The heavy swells raised by the storm
of Monday night and Tuesday caused
considerable damage and confusion in
the bay on Wednesday last. Nearly
the whole fleet of ferry boats was used,
and was anchored in the bay of
Praia Grande, where three of them were
driven ashore during the following
night. The ferry service was partially
suspended, as also the traffic service to
leeward. In this city a considerable
piece of sea-wall along Rua da Lapa
was broken and the waves frequently
broke clear across the street, in some
cases drenching the passengers in pass-
ing trains. The water-side streets were
flooded in many places, and some build-
ings along Rua Santa Luzia were invaded
by water. One boat belonging to the
Orion was swamped near Cobras Island,
but prompt assistance was rendered, and
natives were lost. The three wrecked
ferry boats, the Primeira, Sexta and Pa-
queta, are badly broken up and are likely
to prove a total loss. As they belong to
the Empresa de Obras Publicas, which

undertook to insure its own property
without even the smallest fund to do it,
these boats were probably not in-
sured. The ferry train line, belonging
to the same company, was not opened to
traffic before Sunday, the sea having
undermined a few metres of track and
broken the sea wall at a few places at
Isla Point—Rio Neos.

PROVINCIAL NEWS.

There was a stormy debate in the
La Plata Senate on Monday when the
Government sent in a bill for conceding
Patente amounting to \$8,300,000 gold.
There is no possibility of ascertain-
ing what the expenditure has been in past
years, except as regards 1891, in which
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ferry boats, the Primeira, Sexta and Pa-
queta, are badly broken up and are likely
to prove a total loss. As they belong to
the Empresa de Obras Publicas, which

owns the land and the Nitrate
Properties in Terepaca. The actual
value of the silver deposit is 2,700,000
dollars, and at the beginning of next year
it will be increased to 3,300,000 dollars.
There is owing on previous sales of land
in the South the sum of 2,220,000 dol-
lars, and on the late sales there will be
a further sum of 1,727,000 dollars. Given
the quality of the land and other con-
ditions, the sales in the second half of
this year and in the first half of next
may be fairly calculated to yield thirty
dollars per hectare, and the sales fol-
lowing these twenty dollars. The late
sales produced fifty dollars per hectare.
Therefore, the sales of land in the sec-
ond half of this year, in 1893, 1894 and
1895 may be fairly estimated to yield
21,427,000 dollars. One third part of
this sum will be paid in cash at the time
of purchase, and the remaining two-
thirds will be payable in yearly instal-
ments. The Nitrate Properties, at the
very lowest estimate, will give
22,000,000 or 15,000,000 dollars in the
second half of this year. Therefore, besides the surplus
derived from the ordinary sources of
revenue, the Nation may count upon
47,000,000 dollars of revenue from ex-
traordinary sources.

With respect to the Floating Debt
the Government has issued a bill for
19,867,000 dollars in legal notes, and
1,995,000 dollars in paper issued by the
Director. The National Treasury issued
bills to replace paper from circulation
for 9,500,000 dollars. The amount
contracted for with the Banks in account
current is 12,500,000 dollars. The whole
of this amount has not been made use
of, and it is probable that the whole of
it may not be used, nevertheless it is
purchased with the 19,867,000 dollars
to include it here. Finally, it is de-
cided to adjourn the "row" for the next
sitting.

Telegrams from Tucuman state that
in spite of repeated efforts the local
Senate has not been able to get up a
quorum. The minority solicited the
assistance of the Chief of Police, but
this dignitary refused to arrest the
absentees. Under the circumstances
it is impossible to legislate. The min-
ority has come to the conclusion that
the best thing to do is to call the atten-
tion of the National Senate to the ab-
normal condition of the Tucuman Legis-
lature, and to request that the local
Senate be suspended until the local
Senate is in a position to legislate.
In San Luis things are the very
reverse. The province is in a bad way
because the Legislature works not
wisely but too well. The latest ap-
pointment is in the person of a
appointments, which are described as
openly illegal.

A telegram from Rosario chronicles
the rumor that a heavy debtor to the
Provincial Bank and loan fund of the
Government has arranged his accounts
with that bank by handing over some
real-estate in payment of several mil-
lions. There is a certain amount of
truth in the rumor, which is levelled
no doubt at the authorities; so that it is
difficult to say what degree of truth
there is in the rumor. The debtors of
the Provincial Bank of Santa Fe are
a numerous and influential body of
men.

THE RIO GRANDE QUESTION.

The following telegrams show that
this question is rapidly assuming an
international aspect:—

Rivera, July 25th.—The *República*
de Livramento has issued a counter-
bulletin to that of the *Isueta Nacional*,
denying all the sensational reports in
regard to the murder of Gonzalez or
Castellanos. Other organs maintain that
the Republic forces did not violate
Uruguayan territory, and that the Urugu-
yans are openly protesting the political
act of the Government, which is levelled
against the Chief of Police of Rivera.

The *República* states that the Chief
of Police sent alarming reports to the
Uruguayan Government in order that
forces might be sent to him, and that
he would be better able to protect the
political refugees.

Artigas, 20th.—General Tavares pub-
lish

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what the Argentine Republic is like, you
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THE 'VICTORIA' TEA ROOMS
744--CANGALLO--742

Breakfast from 7 to 11 a.m.
Luncheon from 11 a.m.
Afternoon Teas and English Party--
speciality.
Tea Dinner from 5 o'clock.
Ladies' rooms--Tea and Light Refreshment.

(See Entrance Upstairs)

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(Sucesores de MacKinlay & Zimmermann)

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Se encargan de—
Compra y venta de Campos, haciendas, casas y terrenos.
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Arrendamientos de campos y alquiler de casas.

Cobranza de las mismas.
Remates en general.
Colocacion de dinero en hipoteca y
pacto de retroventa.
Comisiones en general.
Agentes de *El Standard* de Londres
para avisos.

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C. ENGLISH & CO.

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respondents in Europe. 186 San Martin.
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TO SHIP BROKERS
TO PRODUCE BROKERS
TO ALL BROKERS!!**

After the fatigues and labours of the day
in the interest of the community at large,
take, before retiring to rest, a good hot
punch of—

USHER'S OLD VATTED
Glenlivet
SCOTCH WHISKY

and in the morning you will feel refreshed
and fully appreciate that

Qui bibit "Glenlivet" bene dormit
 Qui bene dormit not peccat
 Qui non peccat salvus erit
 Ergo: qui bibit "Glenlivet" salvus erit.

Sole Agents for the River Plate Republics:
C. English & Co.
186 SAN MARTIN-186

THE MUSICAL DOMINOE
 (Patented by the Nat. Government)

Will make its appearance on—
August 1st 1892
 534 20 at

Dancing Lessons
English High School, Calle
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Tuesday and Thursday Even-
ings at 8 o'clock.

Ladies and Gentlemen admitted.
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